



# Chapter Support System and Investor Directory

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## Chapter V: Support Systems and Investor Directory







The following is a list of agencies in Sudan who provide financial and/or non-financial support to start-ups and SMEs. While this is not an exhaustive list, it provides a good start for entrepreneurs are looking for various types of support, including office space, business coaching, and funding for their ventures. The data are collected through surveys, desk research and interviews with industry leaders as well as public and private institutions.

*The firms are organized by institutional categories.*

## Incubation and Acceleration Hubs

The list below is a non-exhaustive list of incubation and acceleration programs that are currently active in Sudan. The list below is a non-exhaustive list of incubation and acceleration programs that are currently active in Sudan.





 <b>Company Name</b>	<b>249Startups Hub</b>
 <b>Contact</b>	North of the Embassy of China, Doha Street, Almanshia. Khartoum, Sudan
 <b>Website</b>	<a href="https://249startups.com/">https://249startups.com/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>Funding</b>	Up to 5,000 Euros for Pre-seed and up to 50,000 Euros for Seed-Stage
 <b>About</b>	249Startups is a social enterprise that fosters and supports bright and passionate entrepreneurs.  Established in April 2018, with the initiative of developing a vibrant entrepreneurial ecosystem that supports the growth and development of new startups in Sudan by providing them with an enabling environment and a set of different support programs and activities.








 <b>Company Name</b>	<b>Impact Hub Khartoum</b>
 <b>Contact</b>	Riyadh, Block 14, Apartment 1, Building 30, 117 Street. Khartoum, Sudan
 <b>Website</b>	<a href="https://khartoum.impacthub.net/">https://khartoum.impacthub.net/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Impact Hub Khartoum, member of the global Impact Hub Network, is an innovation lab, business Incubator and social enterprise community center that offers an entire ecosystem of resources, inspiration and collaboration opportunities for startups and SMEs.



 <b>Company Name</b>	<b>TechnoPole Unit</b>
 <b>Contact</b>	Aljamaa Street, Khartoum, Khartoum 11115. Khartoum, Sudan
 <b>Website</b>	<a href="http://www.technopole.uofk.edu/">http://www.technopole.uofk.edu/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	TechnoPole is a newly established unit within the faculty of Engineering in the University of Khartoum. Its vision is to build an effective cooperation between the industry, academia, and research within University.  TechnoPole's Incubation business assistance in the form of management guidance, technical assistance, and consulting tailored to young, growing companies.



 <b>Company Name</b>	<b>CHub</b>
 <b>Contact</b>	Sayed Abdel Rahman Avenue (Intersection with Babiker Badri St) Khartoum, Sudan
 <b>Website</b>	<a href="http://ciec.sd/">http://ciec.sd/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	CHub is a registered non-profit enterprise created by Comboni College of Science and Technology (CCST) and Comboni College Khartoum (CCK). It is an incubator specialized in ICT, it also provides training and business mentoring services to entrepreneurs.








 <b>Company Name</b>	<b>Graduate Employment National Fund Incubation Centres</b>
 <b>Contact</b>	Intersection of Al Mek Nimir Avenue and El Baladiya Street. Khartoum, Sudan
 <b>Website</b>	<a href="http://genf.gov.sd/">http://genf.gov.sd/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>Funding</b>	Unspecified
 <b>About</b>	The National Graduate Employment Agency is a government body that is mandated to create the appropriate climate for small and medium enterprises and business incubators. In addition, the agency provides support to innovation and creative ideas as so to be translated into projects by providing various types of support.

# SAVANNAH.



 <b>Company Name</b>	<b>Savannah Innovation Labs</b>
 <b>Contact</b>	Altayif block 22, House #74, Khartoum, Sudan
 <b>Website</b>	<a href="http://savannah.sd/">http://savannah.sd/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	SAVANNAH Innovation Labs is an inclusive platform that is dedicated to enabling the entrepreneurial ecosystem in Sudan.  SAVANNAH is a hybrid space that invests in dedicated future change makers and offers meaningful content that enables them to compete within the local and global market. The provided services are tech awareness sessions, networking, incubation and advisory.

# yallaHub

 <b>Company Name</b>	<b>Yalla Hub</b>
 <b>Contact</b>	Elbarj ElNubi ,Khartoum2, Khartoum, Sudan
 <b>Website</b>	<a href="https://yallanbadir.org/">https://yallanbadir.org/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Yalla Hub is a collaborative social hub and co-working space that provides an environment with the required physical and technical support for various social actors to work together in generating innovative models and adaptive flexible solutions to current social problems and challenges with a lasting positive impact on the community.



يلا نبدا بيزنس






 <b>Company Name</b>	<b>Yalla Nabda Business</b>
 <b>Contact</b>	Obaied Khatim Street, Khartoum, Sudan
 <b>Website</b>	<a href="https://facebook.com/YNBSudan/">https://facebook.com/YNBSudan/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	A newly established agency supporting Entrepreneurship in Sudan by providing capacity development, coaching, and working space.





بناء لريادة الأعمال والتنمية  
Bena for Entrepreneurship & Development

 <b>Company Name</b>	<b>Bena for Entrepreneurship</b>
 <b>Contact</b>	Niyala, Sudan
 <b>Website</b>	<a href="https://web.facebook.com/Bena-for-Entrepreneurship-102239215028840">https://web.facebook.com/Bena-for-Entrepreneurship-102239215028840</a>
 <b>Type of Support</b>	Coaching & Capacity Building
 <b>About</b>	A Niyala Business agency that supports startups and Entrepreneurs by providing coaching and capacity building.



 <b>Company Name</b>	<b>Livestock enterpreurship hub LEH</b>
 <b>Contact</b>	Khartoum, Sudan
 <b>Website</b>	<a href="https://facebook.com/Livestock-enterpreurship-hub-LEH-104669738353154/">https://facebook.com/Livestock-enterpreurship-hub-LEH-104669738353154/</a>
 <b>Type of Support</b>	Coaching & Capacity Building
 <b>About</b>	An Entrepreneurship Hub with the aim to provide scientific solutions to Animal production stakeholders in a profitable mode.



 <b>Company Name</b>	<b>Sudavation Creative Hub</b>
 <b>Contact</b>	Burri, near Royal Care Hospital, Khartoum, Sudan
 <b>Website</b>	<a href="https://sudavation.com">https://sudavation.com</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Sudavation Creative Hub is a Co-working space located in Sudan.  Sudavation provides a professional, supporting and creative environment for startups, small businesses and freelancers, along with consultancy services and high business connections.











 <b>Company Name</b>	<b>Business Innovation Center (BIC)</b>
 <b>Contact</b>	Taif Badr Street, square 22 west of Mohammed Saeed Al-Makki Mosque
 <b>Website</b>	<a href="https://infology.sd/">https://infology.sd/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	BIC is a coworking space in Khartoum, covering up to 1,000 sqft and growing, housing over 100 Entrepreneurs.



 <b>Company Name</b>	<b>Africa City of Technology (ACT)</b>
 <b>Contact</b>	Khartoum North, east to the Blue Nile bridge, Khartoum, Sudan
 <b>Website</b>	<a href="http://www.act.gov.sd">http://www.act.gov.sd</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Africa City of Technology (ACT) is a technology free-zone that is concerned with technological incubators and the application of scientific research into impactful outcomes.  ACT aims to localize modern technologies and its applications in the country, develop human resources, promote cooperation between public and private bodies nationally and internationally.








 <b>Company Name</b>	<b>Enable Youth Sudan</b>
 <b>Contact</b>	Elshaikh Mustafa Elameen Street, North to Elshaheed Slzubair Conferences Center, Khartoum, Sudan
 <b>Website</b>	<a href="https://www.enableyouth.sd/">https://www.enableyouth.sd/</a>
 <b>Funding</b>	Up to 18,000 USD through Financial Institutions, and guarantees through Tyseer Agency
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Enable Youth Sudan Program is a program led and supported by the African Development Bank. The objectives of the program are to contribute to job crea- tion, food security and nutrition, income generation and improved livelihoods for youth in both urban and rural areas in Sudan.  The program is currently active in five (5) states across Sudan, namely: Khartoum, Gezira, the River Nile, Geda- rif and Kassala.



 <b>Company Name</b>	<b>Innovation and Entrepreneurship Community</b>
 <b>Contact</b>	Almanshia, Khartoum, Sudan
 <b>Website</b>	<a href="https://iec-su.org/">https://iec-su.org/</a>
 <b>Type of Support</b>	Coaching & Capacity Building
 <b>About</b>	IEC is a national youth-driven NGO initiated in 2013, with the mission of activating the entrepreneurial activity among Sudanese youth.  IECs goal is to build a vibrant startup community through raising awareness, organizing events, holding workshops, partnering with leading global entrepreneurship communities and bringing new opportunities that would support entrepreneurship and entrepreneurs in Sudan.



 <b>Company Name</b>	<b>Share Zone</b>
 <b>Contact</b>	Almatar Street, East of Alfashir University, Alfashir, Sudan
 <b>Website</b>	<a href="http://sharezone.sd/">http://sharezone.sd/</a>
 <b>Type of Support</b>	Workspace & Appliances Coaching & Capacity Building
 <b>About</b>	Share Zone is a platform aims to support startups, youth led organizations and creative projects in Darfur region – Sudan on how to start, grow, flourish and sustain in the long term



 **Company Name**


**Darfur2030**

 **Websites**

<https://darfur2030.org/hub>  
<https://facebook.com/darfur2030>

 **Type of Support**

Coaching & Capacity Building

 **About**

Darfur 2030 is an online platform designed to provide opportunities for people to creatively interact and interface with 2030 SDGs.



 **Company Name**

**Rift Digital Lab**

 **Contact**

Khartoum 2, 59th Ave Khartoum – Sudan

 **Website**

<https://www.riftdigital.net/>

 **Type of Support**

Coaching & Capacity Building

 **About**

Rift Digital lab is a creative enterprise that promotes AR/VR and contributes to the creation of a thriving Digital community in Sudan.

Rift Digital Lab works with individuals, organizations, and enterprises to fortify their digital presence by offering Consultancies and Digital Content Productions and Trainings.







## Regional Development and Investment Programs

The list below is a non-exhaustive list of regional development and investment programs that are currently active in Sudan.



 <b>Program Name</b>	<b>The Tony Elumelu Foundation Entrepreneurship Programme</b>
 <b>Contact</b>	Heirs Place, 1 Macgregor Road, Ikoyi, Lagos, Nigeria
 <b>Website</b>	<a href="https://tonyelumelufoundation.org/tef-entrepreneurship-programme">https://tonyelumelufoundation.org/tef-entrepreneurship-programme</a>
 <b>Type of Support</b>	Coaching & Capacity Building
 <b>Funding</b>	Seed Capital Funding of \$ 5,000 USD
 <b>About</b>	launched in 2015, the Tony Elumelu Foundation entrepreneurship programme is the largest African philanthropic initiative committed to empowering African entrepreneurs and entrepreneurship on the continent.



 <b>Program Name</b>	<b>MEST Africa</b>
 <b>Contact</b>	No. 20 Aluguntugui Street, Ambassadorial Enclave, East Legon, Accra, Ghana
 <b>Website</b>	<a href="https://meltwater.org/">https://meltwater.org/</a>
 <b>Type of Support</b>	Community Coaching & Capacity Building
 <b>Funding</b>	The internal seed fund gives investement of \$50k-\$250k in funding to help launch and scale early stage companies.
 <b>About</b>	MEST is an Africa-wide technology entrepreneur training program, internal seed fund, and network of hubs offering incubation for technology startups in Africa.

# HULT PRIZE

 <b>Program Name</b>	<b>The Hult Prize Foundation</b>
 <b>Contact</b>	San Francisco, California, United States
 <b>Website</b>	<a href="https://www.hultprize.org/">https://www.hultprize.org/</a>
 <b>Type of Support</b>	Community Coaching & Capacity Building
 <b>Funding</b>	\$1 million USD prize
 <b>About</b>	The Hult Prize is an annual, year-long competition that crowd-sources ideas from university level students after challenging them to solve a pressing social issue around topics such as food security, water access, energy, and education.



## **Enterprise Forum** Pan Arab Region

 <b>Program Name</b>	<b>MIT Enterprise Forum Arab Startup Competition</b>
 <b>Contact</b>	Beirut Digital District, bldg 1281. Beirut, Lebanon
 <b>Website</b>	<a href="https://www.mitefarab.org/">https://www.mitefarab.org/</a>
 <b>Type of Support</b>	Community Coaching & Capacity Building
 <b>About</b>	MIT Enterprise Forum Arab Startup Competition (ASC) is a yearly competition initiated by the MIT Enterprise Forum Pan Arab since 2006. This annual competition is designed to empower entrepreneurs and foster an eco-system of innovation and entrepreneurship in the Arab Region.

## Banks and Microfinance Institutions

The list below includes non-banking microfinance Institutions and Banks providing microfinance in Sudan.

### Non-Banking – Microfinance Institutions

#	Entity	Address	URL
1	FAI Microfinance Co Sudan	Daim, North Of Saha Shaabaa, 11111 Khartoum, Sudan Phone +249 154888320	<a href="https://falmfc.com/">https://falmfc.com/</a> <a href="https://facebook.com/falmfc/">https://facebook.com/falmfc/</a>
2	Ebdaa Microfinance Bank	Obaid Khatam Street, Khartoum Phone +249183522590	<a href="http://www.ebdaabanksd.com/">http://www.ebdaabanksd.com/</a>
3	West Kordofan Microfinance Institution	El Fula, West Kordofan State, Sudan	N/A
4	Altomoh for Microfinance Co. LTD	Khartoum, Sudan Phone +249123556455	<a href="https://tomohmf.com">https://tomohmf.com</a> <a href="https://facebook.com/Tomohmf">https://facebook.com/Tomohmf</a>
5	Alwatanyia Microfinance Sudan	Al Maamoura, Block 85, Property 278, South of the intersection of 60th Street with Juba Street. Khartoum, Sudan Phone +249155664841	<a href="http://alwatanyia.com/">http://alwatanyia.com/</a> <a href="https://facebook.com/1594294457507137/">https://facebook.com/1594294457507137/</a>
6	Social Development Foundation (SDF) – Khartoum State	The intersection of Khartoum International Fair with 60th Street. Khartoum, Sudan Phone +249155184152	<a href="https://facebook.com/SDFKH/">https://facebook.com/SDFKH/</a>
7	Khartoum Agriculture Corporation for Microfinance	Khartoum North, Al Amlak, Near Al Mahamid. Sudan Phone +249183123654	<a href="https://facebook.com/294246714707986">https://facebook.com/294246714707986</a>
8	IRADA Microfinance CO LTD	Khartoum Downtown, next to Neelain Bank, inside Al-Waha Mall – 11 <sup>th</sup> floor Phone +249156662610	<a href="https://iradamf.com/">https://iradamf.com/</a>
9	Port-Sudan Small Business Development Association (PASED)	PASED, downtown, Block 11, Building 29, Port Sudan, Red Sea State, Sudan Phone +249311823330	<a href="http://pasedsud.org">http://pasedsud.org</a>
10	Bara'ah Microfinance	Rashad Locality, South Kordofan State	<a href="https://facebook.com/356581247785354/">https://facebook.com/356581247785354/</a>
11	Central Darfur Microfinance Institution	Zalinjay, Central Darfur State	N/A
12	Sudanese Rural Development Company	Al Mugran, Khartoum State, Sudan Phone +249183745900 +249183773855	<a href="http://www.srdc.sd/">http://www.srdc.sd/</a> <a href="https://facebook.com/537914482898341/">https://facebook.com/537914482898341/</a>

#	Entity	Address	URL
13	Social Development Foundation for the Pensioners	East of the Sudanese Agricultural Bank, Al-Gomhoria Street, Al-Mogran, Khartoum, Sudan	<a href="http://www.pensocialdev.net/">http://www.pensocialdev.net/</a>
14	Small Industries & Business Development Microfinance Corporation	Second Floor, Sudanese French Bank Building, South of the Malaysian Tower, Al-Sajana, Khartoum, Sudan Phone +249183486599	<a href="http://smallinbus.gov.sd/">http://smallinbus.gov.sd/</a>
15	Youth Microfinance Institution	Al-Safa Street – Property No. 382 – Obaid Khatim Street Khartoum, Sudan	<a href="http://youth-mfi.org/">http://youth-mfi.org/</a>
16	Workers Microfinance Company	Al-Gomhoria Street, West of the Ministry of Agriculture Khartoum, Sudan Phone +249154935092	<a href="http://wmi.sd/wp/">http://wmi.sd/wp/</a>
17	Gedaref Institution for Microfinance and Social Development	Army Street, Gedaref State, Sudan Phone +249123465656 +24912377653	N/A
18	Al-Ghurra Microfinance Institution	Hosted by IFAD in Um Rawaba, South of Abbasiya Parking lot, Umm Rawaba locality, North Kordofan state	N/A
19	Amal Neswia for Microfinance	Arkweet Block 65, West Kenana Sugar Company. Khartoum, Sudan	<a href="https://facebook.com/amalformicrofinanceshendi2015">https://facebook.com/amalformicrofinanceshendi2015</a>
20	Family Bank	Southwest of the Regency Hotel, El Sayed Abdel Rahman Street. Khartoum, Sudan. Phone +249183731757	<a href="http://familybank.sd/">http://familybank.sd/</a> <a href="https://facebook.com/familybanksudan">https://facebook.com/familybanksudan</a>
21	AlMithal for Microfinance Services	Arkweet Block 54, Property No. 312, East of Al-Balabil Station. Khartoum, Sudan Phone +249155156558	<a href="https://facebook.com/482648715228289/">https://facebook.com/482648715228289/</a>
22	Blue Nile Microfinance Institution	Damazin, Blue Nile State	<a href="http://www.bnmfi.com/">http://www.bnmfi.com/</a> <a href="https://facebook.com/418464634930978">https://facebook.com/418464634930978</a>
23	Al Jazeera Microfinance Institution	Building of the Savings and Social Development Bank, the public market, Madani, Gezira State – Sudan	N/A
24	Al-An'am Microfinance Company	Apartment 37, Third Floor, Mohamed Ali Ayyash Building Khartoum, Sudan	<a href="https://facebook.com/376819909194786/">https://facebook.com/376819909194786/</a>
25	Sennar Microfinance Institution	Hy AlMowazafeen, East of the Armed Forces Officers Club, Singa City, Sennar State	N/A



#	Entity	Address	URL
26	South Darfur Microfinance Institution	Nyala, South Darfur State, Sudan Phone +240912162944	<a href="http://www.sdmff.gov.sd/">http://www.sdmff.gov.sd/</a> <a href="https://facebook.com/MwsstJnwb-DarfwrLtmwylAlasghr">https://facebook.com/MwsstJnwb-DarfwrLtmwylAlasghr</a>
27	Northern State Microfinance Company	Hy AlNile, next to land records, Dongola, Northern State Phone +249251821375	<a href="https://facebook.com/485285271828918/">https://facebook.com/485285271828918/</a>
28	White Nile Microfinance Institution (BAMI)	Square 15, East Al Khor, Rabk City, White Nile State	<a href="https://web.facebook.com/656150111156891/">https://web.facebook.com/656150111156891/</a>
29	Red Sea Microfinance Institution	Port Sudan, Red Sea State.	N/A
30	North Darfur Microfinance Institutions	Sultan Islamic Complex, El Fasher, North Darfur State, Sudan	N/A
31	Sawaeed Microfinance Company	Kadugli, South Kordofan State, Sudan	<a href="https://facebook.com/ShrktSwadLkhtmatAltmwylAlasghrAlmhdwdt">https://facebook.com/ShrktSwadLkhtmatAltmwylAlasghrAlmhdwdt</a>
32	Kassala Microfinance Institution	West Saray Tamantay Resort, City Center, Kassala State, Sudan Phone +249411827029	<a href="http://kassalamfi.org/">http://kassalamfi.org/</a> <a href="https://facebook.com/kassalamicrofinance">https://facebook.com/kassalamicrofinance</a>
33	Aawan Company for Microfinance & Development Co.Ltd	Street 61, Al Amarat. Khartoum, Sudan Phone +249183762451	<a href="https://facebook.com/149057082499155/">https://facebook.com/149057082499155/</a>
34	West Darfur Microfinance Institution	El Geneina, West Darfur State, Sudan.	N/A
35	North Kordofan Microfinance Institution (Mishkhah)	El Obeid, North Kordofan State, Sudan. Phone +249128135385	<a href="https://facebook.com/mishkatnk">https://facebook.com/mishkatnk</a>
36	River Nile Microfinance Institution	Formerly Omdurman National Bank, Atbara City, River Nile State, Sudan	<a href="http://www.rnmfi.gov.sd/">http://www.rnmfi.gov.sd/</a> <a href="https://facebook.com/RNMFI">https://facebook.com/RNMFI</a>
37	East Darfur Microfinance Institution	El Daein, East Darfur State, Sudan	N/A
38	Almohager Microfinance Institutions	Khartoum – Muhammad Najib Street Phone +249999003009	<a href="https://facebook.com/sh.Mohager">https://facebook.com/sh.Mohager</a>
39	Aanab Microfinance Institution	Madani Al Maamoura Street, first class, block 69, property No. 344, ground floor, Al Safat Towers, Sudan Phone +249911088813 +249111425444	<a href="http://www.aanabsd.com/">http://www.aanabsd.com/</a>
40	Elmustaqbal Microfinance Co. LTD.	Khartoum – southeast of Al-Hurriya Bridge, Sudan Phone +249155137805	<a href="https://facebook.com/Almostgbalmicrofinance">https://facebook.com/Almostgbalmicrofinance</a>

### Banks providing Microfinance













#	Entity	Address	URL
1	Agricultural Bank of Sudan	P.O.Box 1263, Khartoum, Sudan, Extension of Gamhouria St, Mogran Phone +249183777839 +249183777432	<a href="http://abs.sd/">http://abs.sd/</a>
2	Savings and Social Development Bank	P.O.Box 11775, Khartoum, Sudan, South of United Nations Square Phone +249183775157 +249183774358	<a href="http://ssdbank.info/en/">http://ssdbank.info/en/</a>
3	Industrial Development Bank	P.O.Box 710, Khartoum, Sudan St. No21, Amarat, Khartoum +249183472151	<a href="http://www.idb.sd">http://www.idb.sd</a>
4	Real Estates Commercial Bank	P.O.Box 309, Khartoum, Sudan, Baladiya Avenue Phone +249183782098 +24918377917	<a href="https://www.rcb-sd.com/">https://www.rcb-sd.com/</a>
5	Islamic Co-operative Development Bank	P.O.Box 62 Khartoum, Sudan, Isl. Co-op Bank's Building, Khartoum Phone +249183780505 +249183775366	<a href="https://www.isdb.org/">https://www.isdb.org/</a>
6	Workers' National Bank	P.O.Box 2589, Khartoum, Sudan, Baladiya Street Phone +249183783216 +249183783214	<a href="https://wnb-sd.com/index.php/">https://wnb-sd.com/index.php/</a>
7	Animal Resources' Bank	P.O.Box 1499, Khartoum, Sudan, St. No. 3, Amarat, Khartoum Phone +249183471534 +249183471532	<a href="http://ar-bank.sd/">http://ar-bank.sd/</a>
8	Farmer's Commercial Bank	P.O.Box 11984, Khartoum, Sudan, Qasr Avenue Phone +249183774194 +249183776344	<a href="https://www.fcbsudan.com/">https://www.fcbsudan.com/</a>

The list of commercial Sudanese banks can be found in the following link of the Central Bank of Sudan: <https://cbos.gov.sd/en/content/operating-banks-sudan>

## Angel and Crowdfunding Networks

The list below is a non-exhaustive list that was compiled based on available data, interviews, and surveys.



 <b>Company Name</b>	Sudan Angels Network
 <b>Location</b>	249Startups, Doha Street , Al-Manshia. Khartoum, Sudan
 <b>Website</b>	<a href="https://angels.sd/">https://angels.sd/</a>
 <b>Year Founder</b>	2021
 <b>Country of Interest</b>	Sudan
 <b>Funding Instruments</b>	Equity Investment, Impact Loans (Revolving funds), Small prototype grants.
 <b>Min. Funding Size</b>	5,000 USD
<b>Max. Funding Size</b>	200,000 USD
<b>Funding Currency</b>	USD and Local Currency (SDG)
 <b>Average Time to Exit</b>	2.5 to 4 Years
 <b>Type of Exit Sought</b>	Shares exit in first round to other investors, revenue share or IPO if local ecosystem supported that)
 <b>Sectors of Interest</b>	Technology, Services, Agriculture & Climate, FinTech, EduTech, HealthTech, Renewable Energy and Technology enabled businesses.
 <b>Average IRR Sought</b>	-
 <b>Description</b>	Supported by 249startups, Sudan Angels provide startups with business and finance skills that equip them to develop attractive investment cases. In addition, Sudan Angels bring together high net worth individuals in different markets and have them pool funds and expertise to make investments in early-stage Sudanese startups.



### **Investment Vision**

*Sudan Angels Connects entrepreneurs with local/regional investors who are willing to invest in startups with the aim to be a value-added strategic investor via actively engaging with Startups and providing them with guidance, support & access to the right networks.*

*Through Research: Stay on top of trends in the early-stage investment market by accessing our Knowledge Centre, statistical data reports, and monthly newsletter and gain insights by exchanging best practices with other investors.*

*Networking through: having special access to Events. Have exclusive access to world-wide investor events, and startup conferences and high-level policy meetings that will help you connect to latest market trends and new investment opportunities.*

*Impact on Employment creation, economic development and ROI for investors.*

*Sudan Angels investors play a critical role to proof the project and make it marketable for a large investment round later on by large Venture Capitalists & Corporates.*

### **Funding Goals**

- *Help provide startups with resources to build the team, get growth and generate revenue and such create new jobs*
- *Providing risk capital for early stage startups*
- *Bridge the gap of finance in Sudanese ecosystem and encourage investors to invest through de-risking*

### **Selection Criteria**

- *Dedicated Full time team members with the right experience and technical background*
- *Business plan , Investment proposal and financial requests available.*
- *Startups with MVP and validation on the market with revenue.*
- *Scalable and innovative business model.*
- *Ability to create jobs and/or value to existing problems in Sudan & nearby regions.*

### **Management Control**

- *Taking minor equity.*
- *Making sure the investments linked to pre-defined objectives and through millions.*
- *Some of the investment to go towards company establishment , legal & financial papers as well as capacity building before providing the cash.*
- *Founders to commit to up to 2 years before distributing shares*

### **Services Additional to Funding**

*Mentorship, pipeline development, investors training, due diligence services, investment services and deals closing as well as Fund management.*

## EXIT: FUND

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 <b>Company Name</b>	Exit:Fund
 <b>Location</b>	Khartoum, Sudan
 <b>Website</b>	<a href="https://exitfunds.com/">https://exitfunds.com/</a>
 <b>Year Founder</b>	2016
 <b>Country of Interest</b>	Sudan – Multiple
 <b>Funding Instruments</b>	Mostly Equity
 <b>Min. Funding Size</b>	Approximately 10,000 USD
<b>Max. Funding Size</b>	100,000 USD
<b>Funding Currency</b>	USD
 <b>Sectors of Interest</b>	Various
 <b>Description</b>	<p>Exit:Fund is equity crowdfunding platform for early stage african startups.</p> <p>Exit:Fund provides financial support and aims to create an environment where entrepreneurs can laser focus on:</p> <ol style="list-style-type: none"><li>1. Building better products</li><li>2. Customer acquisition</li><li>3. Raising funds</li><li>4. Global positioning</li></ol>

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## Venture Capital and Private Equity Funds

The following is a list of active Venture Capital and Private Equity Funds in Sudan.



	<b>Company Name</b>	Anafi Capital Partners
	<b>Location</b>	Doha Street, Al-Manshia. Khartoum, Sudan
	<b>Website</b>	<a href="https://anaficapital.com">https://anaficapital.com</a>
	<b>Year Founder</b>	2016
	<b>Country of Interest</b>	Sudan
	<b>Funding Instruments</b>	Mostly Equity
	<b>Min. Funding Size</b>	Approximately 10,000 USD
	<b>Funding Currency</b>	USD
	<b>Sectors of Interest</b>	Impact sectors , manufacturing & Fashion, agriculture and food , services, Technology , FinTech, EduTech and HealthTech
	<b>Description</b>	ANAFI is a venture capital firm which aims to invest in Sudanese startups and entrepreneurs, provide them with professional support and access to resources and expertise in a wide variety of sectors. ANAFI was founded in 2016 by Elnefeidi Group, Elbarbary Multi Activities, Moez Ali and Darwish Bros.

### Selection Criteria

*Impact driven, MVP & traction*

### Management Control

*Taking equity and board lead*










### Services Additional to Funding

*Mentorship, Education services, Business planning, Investment management*

## Corporates and Non-Financial Institutions

There are various investors within the Sudanese market who have strong appetite for investing into startups and SMEs, in line with their overall mandate and business strategy, corporates and Non-Financial Institutions are able to provide various investment ticket sizes in debt and/or equity. The list below is a non-exhaustive list of Sudanese corporates who have engaged in interviews and surveys:



 <b>Company Name</b>	<b>Haggar Company LTD/Haggar DMCC</b>
 <b>Location</b>	Unit No 3103, Saba Tower 1 Plot No. E3, JLT P.O. Box 212956. Dubai, UAE
 <b>Website</b>	<a href="https://www.haggargroup.ae">https://www.haggargroup.ae</a>
 <b>Year Founder</b>	1904
 <b>Country of Interest</b>	Sudan
 <b>Funding Instruments</b>	Equity, Debt, or Grants (under the Corporate Sustainability and Social Impact Practice)
 <b>Min. Funding Size</b>	5,000 USD
<b>Max. Funding Size</b>	60,000 USD
<b>Funding Currency</b>	USD
 <b>Sectors of Interest</b>	Agriculture, ICT, and Energy, with focus on Clean Energy
 <b>Average IRR Sought</b>	19.5% Minimum
 <b>Description</b>	Haggar Group was established in South Sudan in 1904 and present today in 8 sectors across 6 countries in Africa. The group continues to look for opportunities to create and add value across the continent.

### Investment Vision

*Developmental. Part of our Corporate Sustainability & Social Impact vision and the Group's vision of Dream, Deliver, Share*



**Funding Goals**

*Promoting the entrepreneurial ecosystem in Sudan and support to Sudanese youths as part of the Corporate Sustainability and Social Impact focus areas.*

*Creating a pipeline of possible investments for the Group that are aligned with the Group strategic focus areas of ICT, Agriculture and Energy.*

**Selection Criteria**

- *Management and Reputational*
- *Strategic and Commercial*
- *Track Record and Execution Capability*
- *Environmental, Social and Governance (ESG)*
- *Financial*

**Services Additional to Funding**

*Mentoring, coaching and administrative support as needed (development of policies and procedures)*





 <b>Company Name</b>	<b>CTC Group</b>
 <b>Location</b>	CTC Group Building. Zubeir Pasha Street, Khartoum, 11111, Sudan.
 <b>Website</b>	<a href="https://ctcgroupltd.com/">https://ctcgroupltd.com/</a>
 <b>Year Founder</b>	1956
 <b>Country of Interest</b>	Sudan
 <b>Funding Instruments</b>	Mostly Equity
 <b>Min. Funding Size</b>	50,000 USD
<b>Max. Funding Size</b>	500,000 USD
<b>Funding Currency</b>	USD and Local Currency (SDG)
 <b>Average Time to Exit</b>	Long-term
 <b>Type of Exit Sought</b>	Acquisition
 <b>Sectors of Interest</b>	ICT, Agritech and Fintech
 <b>Description</b>	CTC Group is a leading multi-faceted conglomerate with over 50 years of experience operating in Sudan across eight different sectors driven by progressive thinking and ambitious entrepreneurial spirit.

### Investment Vision

1. *Become the market leader and doing so sustainably.*
2. *Ability to build a competitive advantage.*
3. *Aligns with our corporate values and purpose.*

### Funding Goals

- *Scalability.*
- *Youth development.*
- *Access new innovation.*

### Selection Criteria

*Potential of team/market/product*

### Management Control

*Would look at majority ownership/board representation*

### Services Additional to Funding

*Market validation, mentoring, access to data, etc.*



 <b>Company Name</b>	<b>Morouj Commodities Ltd.</b>
 <b>Location</b>	Industrial Area, Block No 7 Khartoum – Bahri. P.O.Box: 11762 Sudan
 <b>Website</b>	<a href="https://www.morouj.net/">https://www.morouj.net/</a>
 <b>Year Founder</b>	2005
 <b>Country of Interest</b>	Sudan
 <b>Funding Instruments</b>	Equity
 <b>Min. Funding Size</b>	10,000 USD
<b>Max. Funding Size</b>	100,000 USD
<b>Funding Currency</b>	USD
 <b>Average Time to Exit</b>	Two (2) Years
 <b>Type of Exit Sought</b>	Acquisition
 <b>Sectors of Interest</b>	Clean Energy, Agriculture, Manufacturing, FMCG
 <b>Description</b>	Morouj Commodities Ltd is among the largest companies in the foodstuff packaging and import sector in Sudan. Founded in 2005, the company steadily leaped from one success to another, while upholding its founders' aspirations and goals. In a short span of time, we were able to enforce our presence among other companies operating in the same sector in Sudan. This was through introducing exceptional quality products that are now in every Sudanese home.

### Investment Vision

*A vision that aligns with the company's strategy.*









### Funding Goals

- Supporting startups.
- New revenue streams.
- Encouraging innovation.

### Services Additional to Funding

*Mentoring, guiding and technical support.*



	<b>Company Name</b>	<b>Alsoug.com</b>
	<b>Location</b>	Al Zaem Al Azhary Street, Khartoum North, Sudan, 1111
	<b>Website</b>	<a href="https://www.alsoug.com">https://www.alsoug.com</a>
	<b>Year Founder</b>	2016
	<b>Country of Interest</b>	Sudan
	<b>Funding Instruments</b>	Equity
	<b>Min. Funding Size</b>	500 USD
	<b>Max. Funding Size</b>	25,000 USD
	<b>Funding Currency</b>	USD and Local Currency (SDG)
	<b>Average Time to Exit</b>	5 to 10 Years
	<b>Type of Exit Sought</b>	Selling to a larger investor
	<b>Sectors of Interest</b>	Manufacturing. Fintech. Ecommerce. Agritech.
	<b>Average IRR Sought</b>	Depends on the sector
	<b>Description</b>	Alsoug is the largest classifieds platform and electronic marketplace in Sudan. Covering all varieties of goods, services, and commodities, with special sections for women, men, and children.

### Investment Vision

*An understanding of the Sudanese market outside of Khartoum.*

### Funding Goals

*Finding entrepreneurs who can execute, have realistic business models and who understand the market.*

### Selection Criteria

1. Impeccable ethical background in founders and investors.
2. Sound business model.
3. Solid technology.
4. Cohesive team.
5. Fundraising ability.

### Management Control

*Minority*

### Services Additional to Funding

*Mentoring*



 <b>Company Name</b>	<b>Sudanese American Public Affairs Association</b>
 <b>Location</b>	Al Zaem Al Azhary Street, Khartoum North, Sudan, 1111
 <b>Website</b>	<a href="http://www.sapaa.org">www.sapaa.org</a>
 <b>Year Founder</b>	2012
 <b>Country of Interest</b>	Sudan
 <b>Funding Instruments</b>	Debt or Equity
 <b>Min. Funding Size</b>	1,000 USD
<b>Max. Funding Size</b>	10,000 USD
<b>Funding Currency</b>	USD or CAD
 <b>Average Time to Exit</b>	5 to 10 Years
 <b>Type of Exit Sought</b>	Repayment of debt or selling equity
 <b>Sectors of Interest</b>	Fintech, agritech, ehealth/mobile health, technology
 <b>Average IRR Sought</b>	10-20%
 <b>Description</b>	SAPAA is an independent, non-profit, non-partisan, non-religious member-driven national organization focused on serving the interests of Sudanese Americans, empowering communities, and developing future leaders.

### Investment Vision

- *Viability of business (e.g. prove competitive advantage, high barrier to entry, new or niche offering, targeting underserved markets/populations/sectors etc.)*
- *Relationship and trust in founder(s)*

### Funding Goals

1. *Supporting an ecosystem of entrepreneurship and growth in Sudan.*
2. *Growth a sustainable, diversified and resilient economy in Sudan.*
3. *Identifying visionary founders and giving them the tools/opportunities to succeed.*
4. *Sparking new ideas in the next generation by seeing founders succeed.*

### Selection Criteria

*Depends on the sector and founder(s)*

### Management Control

- *Ensuring clear, accurate and transparent financial reporting.*
- *Regular meeting with equity holders as business scales.*

### Services Additional to Funding

*Due diligence consulting, financial analysis and modeling, financial reporting.*